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Kamloops Central Business Improvement Assoc. Need for More Downtown Parking a Major Priority

At a recent meeting of downtown business people, City officials, and consultants, the issue of a shortage of downtown parking was identified by business owners as a major deterrent to growth and revitalization in the downtown core. Vacancy levels at downtown commercial properties have reached historically high levels. Some property managers are reporting vacancy rates of 30%. Landlords and business owners feel that the shortage of monthly parking is a major negative factor affecting growth in the downtown core. It is difficult to lease office space if no parking is available for the staff.

The Downtown Business Association (KCBIA) would like to gauge and quantify support for an initiative to promote the creation of more parking through construction of an additional parkade or an alternative that would create equivalent parking space.

In the past the City placed a levy on downtown properties in order to fund construction of new parking facilities to serve downtown businesses. In 1983 a levy of \$0.95/\$1,000 of assessed value was placed on downtown property taxes. This levy expired in 2003. Funding of new parking facilities through a new levy on downtown properties would be one possible source of funding. This would not affect the property taxes of homeowners or businesses outside of the downtown core.

If you believe that a shortage of downtown parking is a priority issue that needs to be addressed we ask that you sign the attached petition, which supports the creation of additional parking facilities in the downtown core. This petition will ultimately be presented to City Council as an indication of community support for this initiative.

Thank You From your Board of Directors: KCBIA

**Kamloops Central Business Improvement Assoc.
Need for More Downtown Parking a Major Priority**

I believe that a shortage of downtown parking is a priority issue that needs to be addressed:

Name Business Phone email

Do you think the shortage is for Shoppers ___ Business ___ Both ___

How significant is the shortage? low 1 2 3 4 5 high

I would support a levy on Downtown Properties Yes ___ No ___

If **No**, how do you think it should be funded?

City taxpayer _____

Private money only _____

Combination of DT levy and City money _____

Other _____

Where would be a good location? _____

We envision an attractive multi use parkade with ground floor retail or commercial space and possible residential component

Do you support a parkade as a solution to parking shortage?

Yes _____ No _____

If **No**, what would you suggest? _____

Any other comments on the issue? _____

Fax to 250-372-3220 or email to info@kcbia.com Thank You!